



The Airline of the Islamic Republic of Iran (Iran Air)



Iranian Privatization Organization (IPO)  
(Marketing Department)

## **The Airline of the Islamic Republic of Iran (HOMA)**



### **Part I: General Information**

**Parent Company:** Ministry of Roads and Urban Development

**Shareholder:** Ministry of Roads and Urban Development (60%) – Sahame Edalat (40%)

**Capital:** 153,012,923 US\$ (Exchange Rate: 25,535 RLS.)

**Chief Executive Officer:** Mr. Parvarsh

**Establishment Date:** 1962

**Location:** Tehran – Iran

**Field of Activity:** Air transportation

**Number of Staff in 2013:** 10,696

**Percentage of Divestible Shares:** 60 %

**IPO Address:** No. 15, Mahestan St., Iran Zamin Ave., Shahrak-e Ghods, Tehran, Iran

**Post Code:** 1465834581

**Website:** [www.ipo.ir](http://www.ipo.ir)

**E-mail:** marketing@ipo.ir

**Tel:** +982188085624

**Fax:** +982188085622

## **Part II: Financial Information**

### **Main Items of Balance Sheet in US\$**

(Exchange Rate: 25,535 R.L.s.)

Title	Details	Book value (Mar., 2012)	Book value (Mar., 2013)
Assets	Air planes (51air craft)	116,820,051	99,324,378
	Spare motors	56,275,700	51,366,517
	Buildings	26,395,144	45,573,527
	Trade accounts receivable	52,946,936	77,516,115
	Inventories	49,500,685	53,502,839
	cash	27,570,002	37,733,581
	Other Assets	216,487,174	112,604,269
<b>Total assets</b>		<b>545,995,692</b>	<b>477,621,226</b>
Liabilities	Long term loan (Sovereign Wealth Fund)	155,198,747	144,334,874
	Trade accounts payable	76,248,287	114,606,932
	Other accounts payable	93,283,728	112,964,519
	Provision for employees termination benefits	43,430,585	46,375,054
	Other liabilities	32,386,920	59,304,876
<b>Total liabilities</b>		<b>400,548,267</b>	<b>477,586,254</b>
<b>Retained earnings</b>		<b>(138,907,382)</b>	<b>(210,558,018)</b>
<b>Capital</b>		<b>153,012,923</b>	<b>153,012,923</b>
<b>Owner's equity</b>		<b>145,486,078</b>	<b>34,972</b>

### **Main Items of Income Statement in US\$**

Title	Mar., 2012	Mar., 2013
Revenues from services	305,854,709	329,743,489
Cost of services	(259,878,598)	(321,754,455)
<b>Gross profit</b>	<b>45,976,111</b>	<b>7,989,035</b>
Sales, administrative and general expenses	(104,719,013)	(123,125,122)
Net other revenues and operating expenses	4,581,946	11,356,961
Operating profit (loss)	(54,160,956)	(103,779,127)
Financial expenses	(156,648)	0
Taxes	0	0
<b>Net profit(loss)</b>	<b>(59,486,979)</b>	<b>(71,666,340)</b>

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### **Part III: Details**

#### ***Air Planes***

<b>Aircraft Type</b>	<b>US\$</b>	<b>Total in fleet</b>
B747-SP	6,110,006	3
B747-200	17,759,507	4
B727-200	3,723,830	3
B747-100	1,706,755	1
AIR BUS-320	64,829,763	6
AIR BUS-300B4-2C	11,148,306	4
AIR BUS-300B2	6,951,165	4
FOKER-100	34,993,812	16
AIR BUS-300-600	31,031,917	2
AIR BUS-310-300	13,966,556	2
AIR BUS-310-200	16,823,850	4
AIR BUS-300-605	11,027,218	2
<b>Total</b>	<b>220,072,685</b>	<b>51*</b>
Accumulated amortization	(120,748,306)	
<b>Book value</b>	<b>99,324,378</b>	

\*: three of aircrafts are out of order.

#### ***Revenues from services***

<b>Title</b>	<b>US\$</b>	<b>Descriptions</b>
Abroad flying	103,504,993	1,730,000 passengers
Domestic flying	93,244,566	3,240,000 passengers
Charter	70,648,130	
Handling	25,886,039	
Others	36,459,761	
<b>Total</b>	<b>329,743,489</b>	

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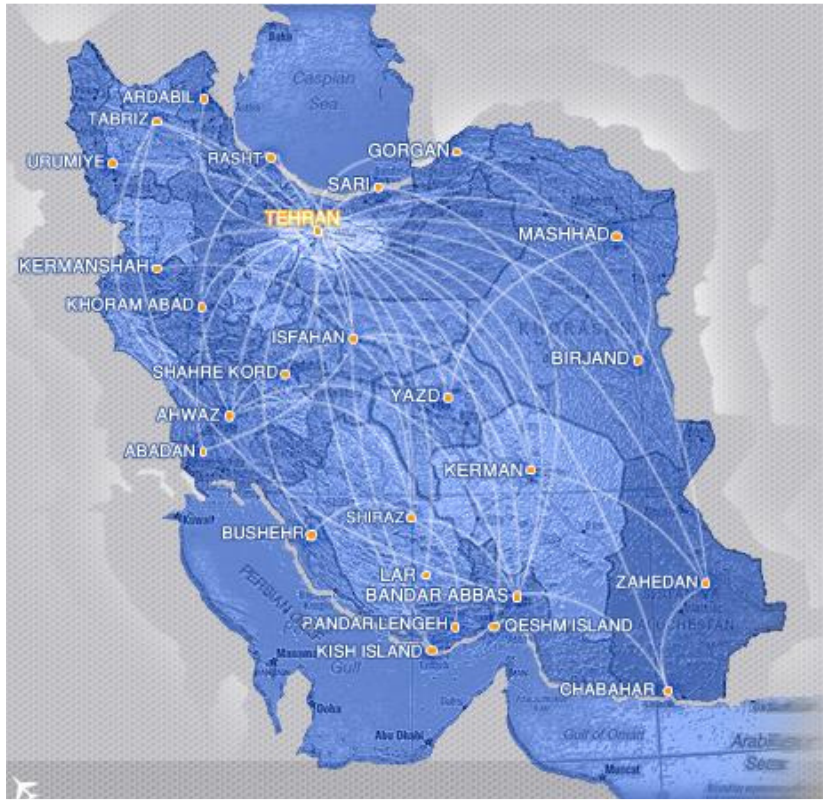
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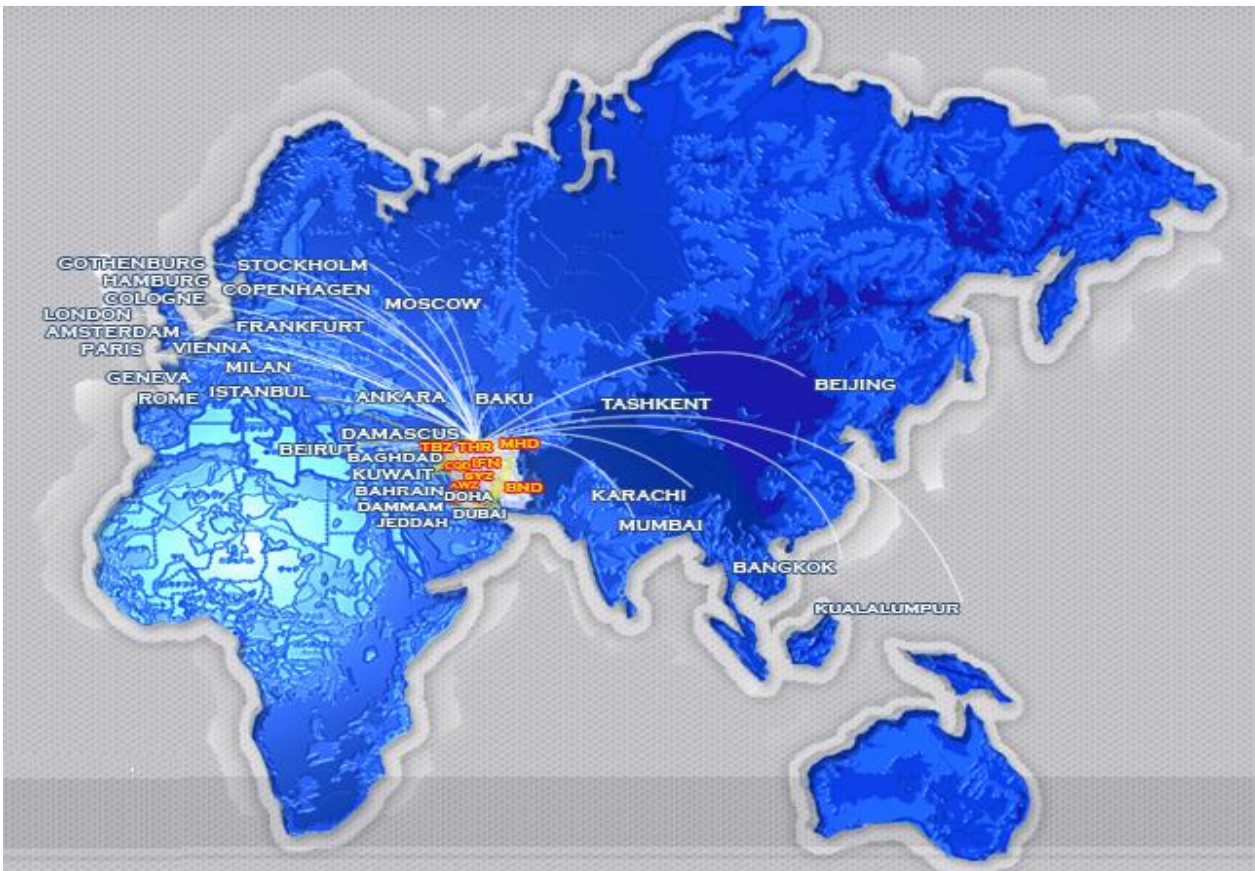
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*Domestic Destinations:*



*International Destinations:*



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