



Shahr Babak Copper Complex



**Iranian Privatization Organization (IPO)**  
Marketing & SOEs Divesting Office

## **Shahr Babak Copper Complex (Private Joint-Stock)**



*Base Value for 100% Shares:* US\$ 32,337,719

*(Exchange Rate:* 29,563 IRR)

*Assessment date:* September 2016

*Assessment Method:* Net Assets Market Value

*Transferring Method:* Tender

### **Part I: General Information**

Shahr Babak Copper Complex Company was established by the name of Midook Copper Complex in Sep.11, 1991 by National Iranian Copper Industries Company and Sarcheshmeh Copper Complex. According to approval of Extraordinary General Assembly dated Sep.01, 1997, at first the entity of the company was public joint-stock and then according to approval of Extraordinary General Assembly dated Feb. 06, 2003 its entity was changed to private joint-stock. According to approval of Extraordinary General Assembly dated Dec.01, 2001, name of the company was changed to Shahr Babak Mineral Industrial Copper Complex and then according to approval of Extraordinary General Assembly dated Jan.27, 2003 its name was changed to Shahr Babak Copper Complex (private joint-stock).

The main activity of the company actually has been stopped since December 2001 so that the income of the company during recent years was from other non-operating activities.

**IPO Address:** No. 15, Mahestan St., Iran Zamin Ave., Shahrak-e Ghods , Tehran, Iran

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## **Part II: Main Information**

**Parent Company:** Iranian Mines and Mining Industries Development and Renovation Org. (IMMIDRO)

**Shareholder:** IMIDRO (100%)

**Capital:** US\$ 169,130

**Chief Executive Officer:** Mr. Sinaee

**Establishment Date:** September 1991

**Registration Place:** Shahrabak

**Total Assets (evaluated):** US\$ 33,690,762 (Land: 394 hectares-US\$ 31,897,981- buildings & installations: US\$ 473,565)

**Total Liabilities (evaluated):** US\$ 1,319,217 (Long-term trade & non-trade payable: US\$ 947,130)

**Net Profit (Loss):** US\$ (69,682)

**Retained Profit (Loss):** US\$ (293,272)

**Location:** Shahrabak city, Kerman Province

**Field of Activity:** Exploration, Geological survey & metallurgy, construction, equip & exploration of copper mines, etc.

**Number of Staff:** The Company has no official & contractual staffs and its operation has been done through officer staffs of IMMIDRO.

## **Part III: Financial Information**

### **3-1-Main Items of Assets in US\$**

(Exchange Rate: 29,563 IRR)

Title	Book value (March 2016)	Evaluated by Independent Expert (September 2016)
Land	338	31,897,981
Trade & non-trade receivables	1,014,782	1,014,782
Buildings & Installations	13,530	473,565
Long – term investment	135,304	135,304
Other assets	53,783	169,130
<b>Total assets</b>	<b>1,217,738</b>	<b>33,690,762</b>

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### 3-2-Main Items of Liabilities and Capital in US\$

Details	Book value (March 2016)	Evaluated by Independent Expert (September 2016)
Long-term trade & non-trade payables	947,130	947,130
Trade & non-trade payables	270,609	270,609
Short – term loans	67,652	67,652
Provision of income tax	6,765	33,826
<b>Total liabilities</b>	<b>1,292,156</b>	<b>1,319,217</b>
<b>Capital</b>	<b>169,130</b>	<b>169,130</b>
<b>Legal reserve</b>	<b>10,148</b>	<b>10,148</b>
<b>Foreign exchange reserve of assets &amp; liabilities</b>	<b>4,736</b>	<b>4,736</b>
<b>Retained earnings</b>	<b>(250,989)</b>	<b>(293,272)</b>
<b>Revaluation difference</b>	<b>0</b>	<b>32,442,242</b>
<b>Owner's equity</b>	<b>(66,976)</b>	<b>32,332,984</b>

### 3-3-Main Items of Income Statement in US\$

Title	March 2016	March 2015
Administrative and general expenses	(69,682)	(99,110)
<b>Net profit (loss)</b>	<b>(69,682)</b>	<b>(99,110)</b>