



Iran Central Iron Ore Co.



**Iranian Privatization Organization (IPO)**  
Marketing & SOEs Divesting Office

## **Iran Central Iron Ore Co. (Private Joint stock)**



### **Part I: General Information**

Iran Central Iron Ore company was registered as private joint-stock in 1974 by Iran Steel company and has been registered at Tehran State Organization for Registration of Deeds and Properties and before the date above, it was active as one subsidiary company of Iran Steel Iron company. The company is currently a subsidiary company of Iran Steel Pension Fund and main centre of the company is located at Yazd province, Bafq town.

Exploitation of the company has been started in 1971 with minimum 500,000 tons for the first 3 years of launching. The company received the new exploitation license in appropriate with actual production capacity of 3,000,000 tons in a year. In 2008 also the company received Iron Ore concentrate exploitation license to the capacity of annually 3,200,000 tons & annually 2,000,000 tons of Iron Ore (for 3 Chahoon Mine).

**IPO Address:** No. 15, Mahestan St., Iran Zamin Ave., Shahrak-e Ghods , Tehran, Iran

**Post Code:** 1465834581

**Website:** [www.ipo.ir](http://www.ipo.ir)

**E-mail:** [marketing@ipo.ir](mailto:marketing@ipo.ir)

**Tel:** +982188085624

**Fax:** +982188085622

## **Part II: Main Information**

**Parent Company:** Iranian Mines and Mining Industries Development and Renovation Org. (IMMIDRO)

**Shareholder:** Iran Steel Pension Fund (71%), Social Security Org (28%), others (1%)

**Capital:** \$ 10,714,286

**Launch Date:** 1971

**Registration Place/Date:** Yazd, 1974      **Chief Executive Officer:** Mr. Asgari

**Total Assets:** \$ 605,942,857 (Trade & non-trade receivables: \$ 229,571,429- inventories: \$ 180,114,286)

**Total Liabilities:** \$ 444,857,143 (Trade & non-trade payable: \$ 241,171,429)

**Net Profit (Loss):** \$ 16,171,429      **Retained Profit (Loss):** \$ 148,400,000

**Location:** Bafq town, Yazd Province

**Field of Activity:** Exploitation of mines & factories

**Number of Staff in 2017:** 2,315 (contractual: 1,596- official: 719)

## **Part III: Financial Information**

### **3-1-Main Items of Assets in US\$**

**(Exchange Rate: 35,000 IRR)**

<b>Title</b>	<b>Book value (March 2017)</b>	<b>Book value (March 2016)</b>
Trade & non-trade receivables (3-1-1)	229,571,429	232,457,143
Inventories	180,114,286	184,228,571
Capital prepayment	46,371,429	15,771,429
Assets at completion	45,371,429	42,971,429
Machinery & Equipments	34,685,714	34,742,857
Building	25,171,429	13,857,143
Other assets	44,657,143	32,028,571
<b>Total</b>	<b>605,942,857</b>	<b>556,057,143</b>

**IPO Address:** No. 15, Mahestan St., Iran Zamin Ave., Shahrak-e Ghods , Tehran, Iran

**Post Code:** 1465834581

**Website:** [www.ipo.ir](http://www.ipo.ir)

**E-mail:** marketing@ipo.ir

**Tel:** +982188085624

**Fax:** +982188085622

### 3-1-1- Trade & Non-trade Receivables in US\$

Title		September 2016	September 2015
<b>Trade:</b>			
Receivable notes	Ardekan Steel Co.	57,143	0
Receivable accounts	Isfahan Steel Iron Co.	26,542,857	37,971,429
	Mobarakeh Steel Co.	18,800,000	17,742,857
	Khoozestan Steel Co.	8,657,143	0
Others		16,371,429	12,228,571
<b>Sum</b>		<b>70,428,571</b>	<b>67,942,857</b>
<b>Non-Trade:</b>			
Receivable notes	Farsan Pooshesh Co.	35,714,286	14,285,714
	Fajr Semnan Steel Iron Co.	14,857,143	13,285,714
	Iran Steel Pension Fund	49,457,143	16,342,857
Others		59,114,286	120,600,000
<b>Sum</b>		<b>159,142,857</b>	<b>164,514,286</b>
<b>Total</b>		<b>229,571,429</b>	<b>232,457,143</b>

### 3-2-Main Items of Liabilities and Owner's Equity in US\$

Details		Book value (March 2017)	Book value (March 2016)
Liabilities	Trade & non-trade payables	241,171,429	229,257,143
	Dividend payable	64,942,857	64,942,857
	Short – term loans (3-2-1)	52,742,857	33,142,857
	Pre received	39,800,000	10,514,286
	Provision for employees termination benefits	18,885,714	16,628,571
	Long-term loans (3-2-1)	15,714,286	25,000,000
	Tax payable	11,600,000	31,685,714
<b>Total liabilities</b>		<b>444,857,143</b>	<b>411,171,429</b>
Owner's equity	Capital	10,714,286	10,714,286
	Legal reserve	1,971,429	1,971,429
	Retained earnings(loss)	148,400,000	132,200,000
<b>Total Owner's equity</b>		<b>161,085,714</b>	<b>144,885,714</b>

IPO Address: No. 15, Mahestan St., Iran Zamin Ave., Shahrak-e Ghods , Tehran, Iran

Post Code: 1465834581

Website: [www.ipo.ir](http://www.ipo.ir)

E-mail: [marketing@ipo.ir](mailto:marketing@ipo.ir)

Tel: +982188085624

Fax: +982188085622

### 3-2-1- Loans in US\$

Sources	Interest Rate	Amount	Collateral
Treasury of Iran	1-15%	61,285,714	All assets & properties form the source of Chaqart Development plan
Melli Bank	1-18%	1,457,143	
Mellat Bank	1-18%	5,714,286	The administrative building in Tehran
<b>Long-term loans</b>		(15,714,286)	--
<b>Short-term Loans</b>		<b>52,742,857</b>	--

### 3-3-Main Items of Income Statement in US\$

Title	March 2017	March 2016
Operating income (3-3-1)	244,400,000	164,714,286
Cost of operating income	(166,257,143)	(128,028,571)
<b>Gross profit (loss)</b>	<b>78,142,857</b>	<b>36,685,714</b>
Sales, administrative and general expenses	(54,371,429)	(51,342,857)
Other operating items	(4,828,571)	(2,057,143)
<b>Operating profit (loss)</b>	<b>18,942,857</b>	<b>(16,714,286)</b>
Financial expenses	(3,171,429)	(6,028,571)
Net other non operating revenues and expenses	400,000	(28,571)
<b>Net profit (loss)</b>	<b>16,171,429</b>	<b>(22,771,429)</b>

### 3-3-1- Operating Income:

Title		2017		2016	
		Quantity (ton)	Amount (US\$)	Quantity (ton)	Amount (US\$)
Domestic	Iron Ore Concentrate	2,861,828	132,085,714	2,775,610	108,771,429
	Heavy Iron Ore.	90,970	2,000,000	226,017	4,800,000
	Light Iron Ore.	817,010	16,685,714	850,708	17,742,857
	Others	72,086	3,028,571	28,396	1,285,714
<b>Sum</b>		<b>3,841,894</b>	<b>153,800,000</b>	<b>3,880,731</b>	<b>132,600,000</b>
Export	Light Iron Ore.	1,153,127	42,085,714	659,174	19,914,286
	Iron Ore Concentrate	778,984	48,514,286	311,026	12,200,000
<b>Sum</b>		<b>1,932,111</b>	<b>90,600,000</b>	<b>970,200</b>	<b>32,114,286</b>
<b>Net sales</b>		<b>5,774,005</b>	<b>244,400,000</b>	<b>4,850,931</b>	<b>164,714,286</b>

IPO Address: No. 15, Mahestan St., Iran Zamin Ave., Shahrak-e Ghods , Tehran, Iran

Post Code: 1465834581

Website: [www.ipo.ir](http://www.ipo.ir)

E-mail: [marketing@ipo.ir](mailto:marketing@ipo.ir)

Tel: +982188085624

Fax: +982188085622